



PAYFARE

Third Quarter 2023
Financial Results

November 8, 2023



Legal Disclaimer

General

Unless otherwise indicated or the context otherwise requires, all references in this presentation to “Payfare”, the “Company,” “we,” “our,” “ours,” “us” or similar terms refer to Payfare Inc., together with its subsidiaries. All references to “\$”, “C\$”, “dollars” are to Canadian dollars. All references to “US\$” are to United States dollars. Capitalized terms used herein that are not otherwise defined have the meanings ascribed to such terms in the prospectus.

Any graphs, tables or other information demonstrating our historical performance or that of any other entity contained in this presentation are intended only to illustrate past performance and are not necessarily indicative of our or such entities’ future performance. The information contained in this presentation is accurate only as of the date of this presentation or the date indicated. No securities regulatory authority has expressed an opinion about the securities described herein and it is an offence to claim otherwise.

Cautionary Note Regarding Forward-Looking Information

This presentation includes certain forward-looking statements that are made as of the date hereof and are based upon current expectations, which involve risks and uncertainties associated with our business and the economic environment in which the business operates. All such statements are made pursuant to the “safe harbour” provisions of, and are intended to be forward-looking statements under applicable Canadian securities laws. This presentation includes, but is not limited to, forward looking statements regarding the launch of new programs, services and platforms, success in recent RFPs and expectations on definitive agreement execution and launch, 2023 objectives, revenue and Adjusted EBITDA targets for 2023, active user growth, expansion into Earn Wage Access, international expansion, new credit-like offerings and the Company’s NCIB program. By their nature, forward-looking statements require us to make assumptions and are subject to inherent risks and uncertainties. When relying on forward-looking statements, whether written or oral, to make decisions with respect to Payfare, investors and others should carefully consider the risks, uncertainties and assumptions, including Payfare’s inability to launch its new programs or platforms in a timely manner, the economic viability of new programs and platforms, the inability to scale Payfare’s operations, the failure to enter into definitive agreements with parties who have selected Payfare through their RFP processes, Payfare’s ability to finance and support new programs and platforms, a general decline in the credit markets, confidence in the banking sector or gig economy in North America, the impact of inflation and rising costs of goods and services on Payfare’s business model, the availability of talent and the retention of employees to support Payfare’s plans, industry competitors who may have superior technology or are quicker to take advantage of certain market opportunities, the TSX not accepting the Company’s NCIB notice application, and those risks set forth in the “Risk Factors” sections in the annual MD&A of the Company for the year ended December 31, 2022 (MD&A), which is available on www.sedar.com. All the forward-looking statements in this presentation are expressly qualified by these cautionary statements and there can be no assurance that the actual results or developments anticipated by the Company will be realized or, even if substantially realized, that they will have the expected consequences for the Company.

Non-GAAP and Supplementary Financial Measures

The Company uses certain non-GAAP and supplementary financial measures to arrive at adjusted results to assess its business and to measure overall performance. Payfare believes that these financial measures provide readers with a better understanding of how management views the company’s overall performance. Definitions for certain of these measures used in this presentation are provided below. Additional information on these measures and other non-GAAP measures may be found under the heading “Definitions - IFRS, Additional GAAP and Non-GAAP Measures” in the MD&A and is incorporated by reference to this presentation.

Active user

Active users represent users who have loaded earnings and direct deposits on their card in the period.

Gross dollar value load (“GDV”)

GDV is the aggregate dollar amount of an active user’s earnings and direct deposits loaded on their payment card during the period.

EBITDA

EBITDA means net income (loss) before amortization and depreciation expenses, foreign exchange loss (gain), amortization of deferred income, finance and interest costs (income) and provision for income taxes.

Adjusted EBITDA

“Adjusted EBITDA” adjusts EBITDA for stock-based compensation expense, restructuring costs and non-recurring expense items. Non-recurring expense items are transactions or events which management believes will not re-occur within the foreseeable future and includes legal and professional fees related to claim settlements, acquisition, divestiture and going public transaction. Please refer to page 9 of the quarter ended September 30, 2023 MD&A for a reconciliation of Net Income to Adjusted EBITDA.

Adjusted Net Income

“Adjusted net income” adjusts net income (loss) for share-based compensation expense, restructuring costs and non-recurring expense items. Non-recurring expense items are transactions or events which management believes will not re-occur within the foreseeable future and includes legal and professional fees related to claim settlements, acquisition, divestiture and going public transaction. Please refer to page 10 of the quarter ended September 30, 2023 MD&A for a reconciliation of net income to Adjusted Net Income. .

“Adjusted Net Income” per share is calculated as Adjusted Net Income divided by the basic weighted average number of shares outstanding during the period.

Free Cash Flow

Free cash flow is equal to cash from operating activities less cash used in investing activities (including additions to intangible assets and purchase of building, property and equipment). Free cash flow represents the amount of cash generated by the Company, after accounting for reinvestment in non-current capital assets by the Company. Please refer to page 10 of the quarter ended September 30, 2023 MD&A for a reconciliation of cash from operating activities to free cash flow.

Return on Equity

Return on Equity is equal to Adjusted Net Income divided by average Total Shareholder’s Equity, annualized.



Q3/23 Highlights

- Record Gross profit of \$12.2MM (26% margin), up 77% Y/Y.
- Net Income of \$4.8MM (\$0.10 per share), up 684% Y/Y.
- Adjusted Net Income¹ of \$7.5 million (\$0.16 per share), up 337% Y/Y.
- Return on Equity¹ of 48%.
- Adj. EBITDA¹ of \$6.3MM, up 373% Y/Y.
- Free Cash Flow¹ of \$3.6MM, up 29% Y/Y.

¹ Non-GAAP Measure. See Legal Disclaimer for definition and further disclosure.



2023 Objectives

Payfare has issued 2023 revenue and Adjusted EBITDA¹ guidance of \$185 million - \$195 million and \$21 million - \$24 million, respectively.

- **Q3 2023 update:** *The Company has issued fourth quarter 2023 revenue and Adjusted EBITDA¹ guidance of \$50 million and \$7 million, respectively, and remains on track to meet its full year guidance.*

The Company is actively working on winning several new significant white label partnerships, including potential international expansion with existing partners. In addition, the roll out of Paid App by Payfare continues to present meaningful growth opportunities.

- **Q3 2023 update:** *Two new RFP contract wins in Canada were announced in Q2/23. One of the new partners has signed a definitive agreement in Q3/23 and the second partner is expected to sign a definitive agreement in Q4/23.*

Payfare has made progress with its existing gig platform and banking partners to launch credit products for its user base, such initiatives to be announced over the course of 2023.

- **Q3 2023 update:** *Payfare continues to work on developing new credit or credit like offerings. One of the new RFPs won in the second quarter is expected to have an overdraft like feature as part of the program at launch.*

Partner with new merchants to expand Payfare's compelling suite of cashback and loyalty rewards for cardholders.

- **Q3 2023 update:** *Partnered with Upside to launch cashback rewards program and partnered with Avibra to provide free and low-cost access to a suite of health and wellness perks to Dasher Direct Cardholders.*

Expand into new business verticals, including Earned Wage Access (“EWA”) for full-time employees.

- **Q3 2023 update:** *The Company will expand into the high growth EWA market with a goal of financially empowering workforces and reducing their reliance on consumer credit products. Payfare is actively building payroll and time and attendance integrations within its award winning digital wallet platform.*

Q3/23 Revenue and GDV Growth

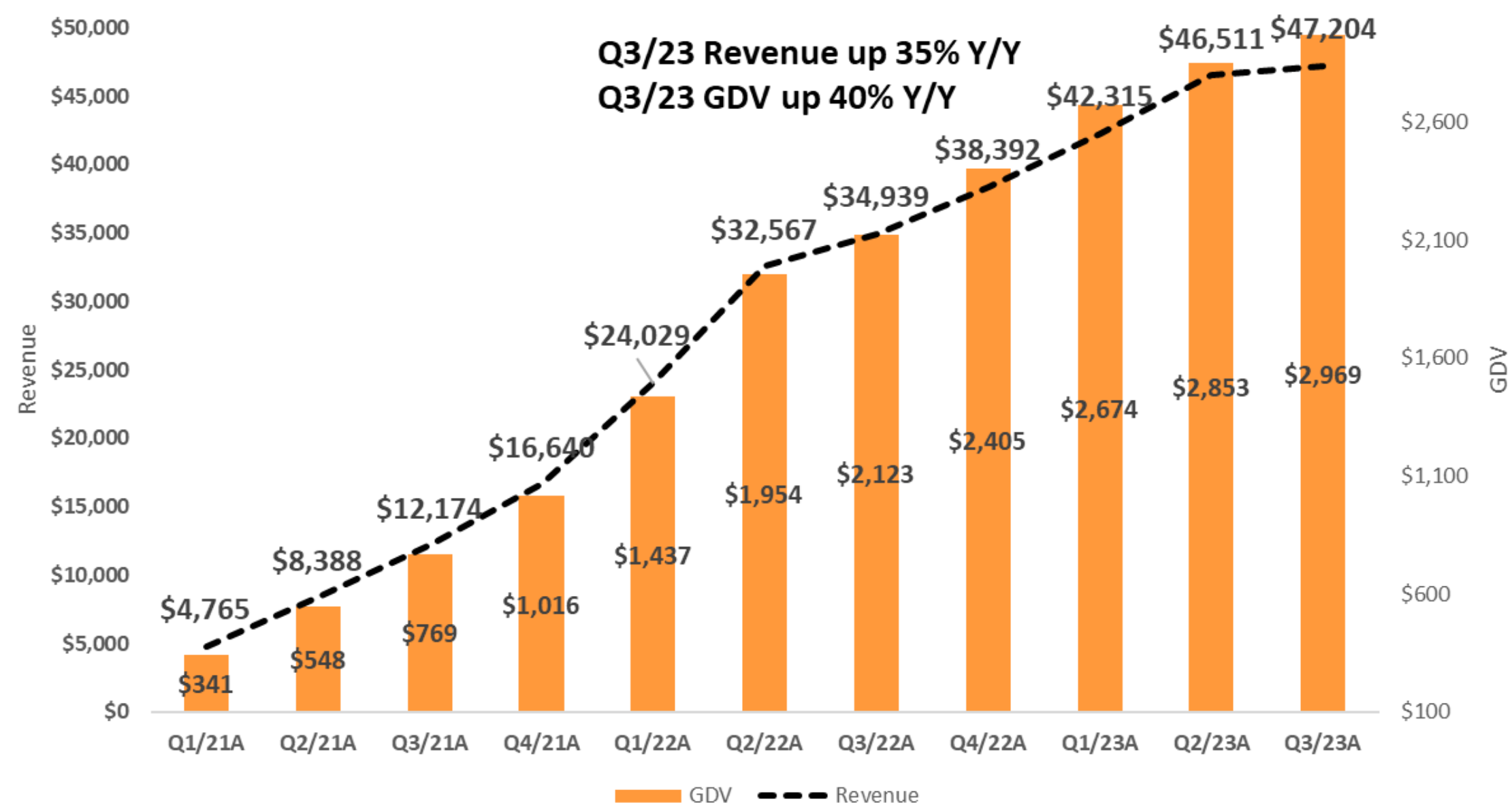
Recurring Revenue

We generate approximately 70% - 80% of our revenue from network interchange fees from payment networks and approximately 20%-30% from user banking fees such as ATM withdrawals, money transfers and foreign exchange.

Low Cost of Acquisition

With the Gig Platform client conducting the initial marketing and invitation, Payfare has low marketing costs and benefits from the Gig Platform's relationship and goodwill with their Gig Workers.

Payfare GDV (\$MM) vs. Revenue (\$000s)



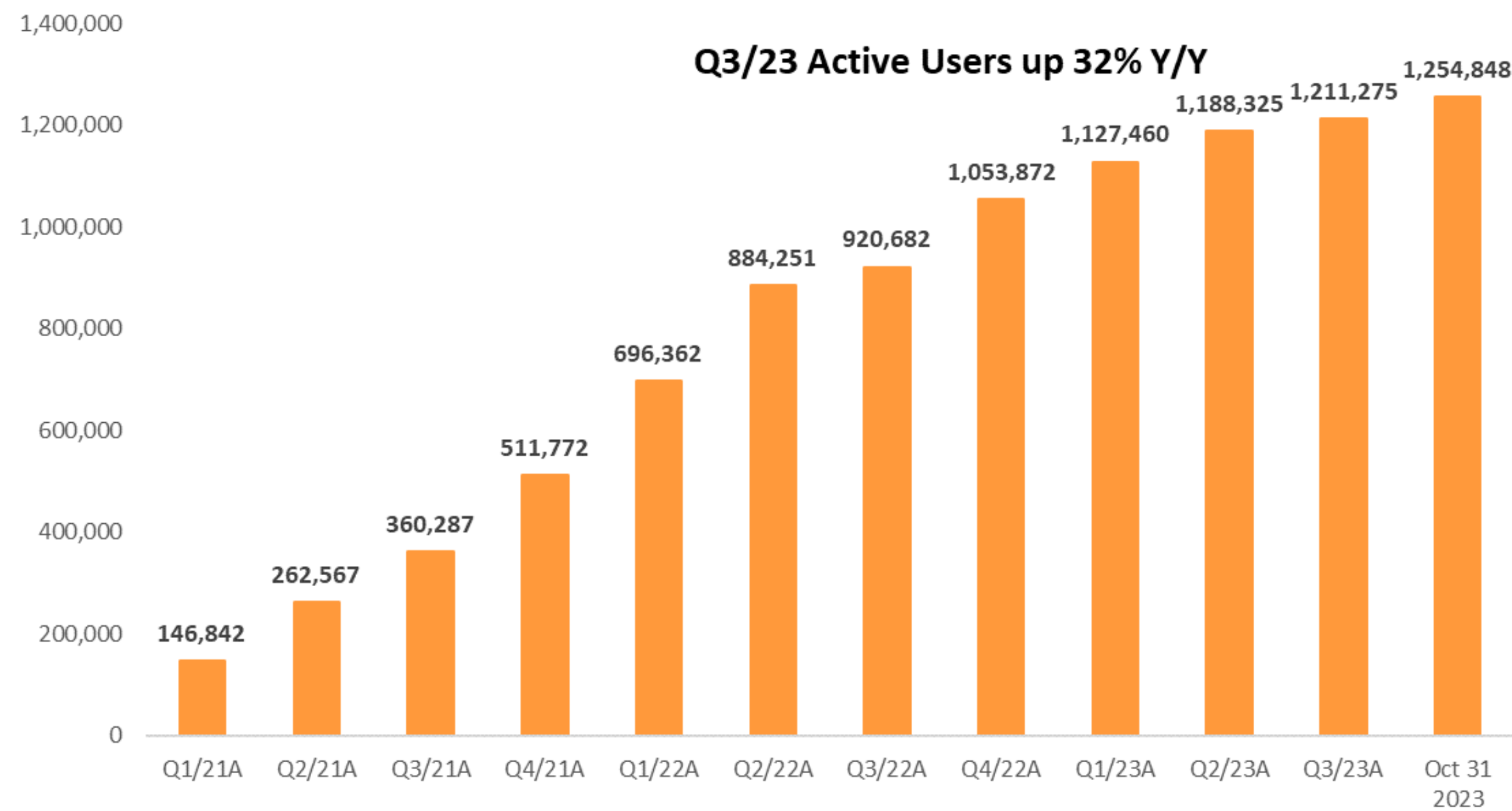
Source: Payfare Inc.



Q3/23 Active User Growth



Payfare Active Users



Source: Payfare Inc.



Q3/23 Financial Results



Income Statement and Free Cash Flow Highlights

Income Statement

- Q3/23 Adj. EBITDA, Net Income, Free Cash Flow expansion a function of higher active user base, lower tier processor rates, and vendor cost reductions.

| 000s | Q3/23 | Q3/22 | 9 Months 23 | 9 Months 22 |
|---|----------------|----------------|-----------------|------------------|
| IS Summary | | | | |
| Revenue | \$47,205 | \$34,939 | \$136,031 | \$91,536 |
| Cost of Services | (\$35,005) | (\$28,045) | (\$103,318) | (\$73,953) |
| Gross Profit | \$12,199 | \$6,895 | \$32,713 | \$17,583 |
| Gross Profit % | 25.8% | 19.7% | 24.0% | 19.2% |
| G&A | (\$5,902) | (\$5,563) | (\$18,625) | (\$16,820) |
| Adj. EBITDA | \$6,297 | \$1,331 | \$14,088 | \$764 |
| Adj. EBITDA % | 13.3% | 3.8% | 10.4% | 0.8% |
| Net Non-Operating Costs | (\$1,487) | (\$2,155) | (\$5,875) | (\$6,603) |
| Net Income (Loss) | \$4,810 | (\$824) | \$8,213 | (\$5,839) |
| Net Income % | 10.2% | -2.4% | 6.0% | -6.4% |
| Add back: | | | | |
| Non cash, non operating expenses | \$2,707 | \$2,545 | \$7,403 | \$7,226 |
| Adj. Net Income (Loss) | \$7,517 | \$1,721 | \$15,616 | \$1,387 |
| Adj. Net Income % | 15.9% | 4.9% | 11.5% | 1.5% |
| Avg. Shareholders' Equity | \$62,194 | \$48,238 | \$56,902 | \$48,052 |
| ROE % | 48.3% | 14.3% | 36.6% | 3.8% |
| Free Cash Flow | | | | |
| Operating CF Before Working Capital Adjustments | \$6,464 | \$1,571 | \$13,479 | \$1,220 |
| Working Capital Adjustments | (\$1,321) | \$2,196 | (\$1,073) | \$272 |
| Operating CF After Working Capital Adjustments | \$5,143 | \$3,767 | \$12,406 | \$1,492 |
| Less Capex | (\$1,522) | (\$950) | (\$4,087) | (\$2,564) |
| Free Cash Flow | \$3,621 | \$2,817 | \$8,319 | (\$1,072) |

Source: Payfare Inc.

Q3/23 Financial Results

Balance Sheet

- Q3/23 ending Cash of \$56 MM demonstrates balance sheet strength.
- Growth objectives are fully funded by internally generated Free Cash Flow.
- No debt.

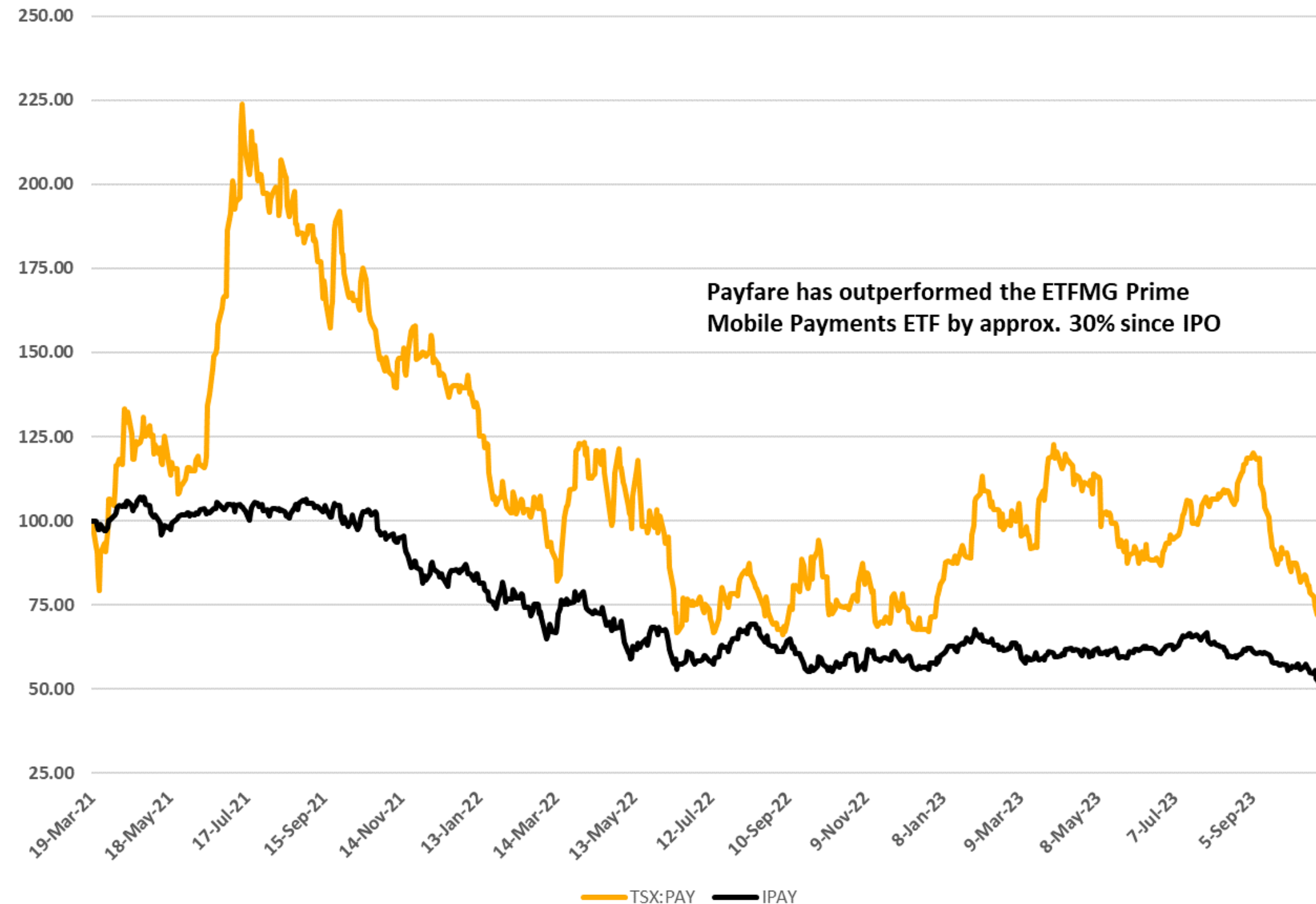
Payfare Summary Balance Sheet

| 000s | Q3/23 | Q4/22 |
|-----------------------------|------------------|------------------|
| <i>Assets</i> | | |
| Cash | \$56,375 | \$42,586 |
| Restricted Cash | \$201,426 | \$161,771 |
| Other Assets | \$9,683 | \$9,230 |
| PP&E | \$89 | \$161 |
| Intangible Assets | \$5,165 | \$3,325 |
| Total Assets | \$272,737 | \$217,073 |
| <i>Liabilities</i> | | |
| Pre-Funded Liability | \$184,346 | \$147,444 |
| Debt | \$0 | \$0 |
| Other Liabilities | \$23,107 | \$21,109 |
| Total Liabilities | \$207,453 | \$168,553 |
| Shareholders' Equity | \$65,284 | \$48,520 |

Source: Payfare Inc.

Capital Markets Overview

Payfare Stock Price (TSX: PAY) vs. ETFMG Prime Mobile Payments ETF (NYSEARCA: IPAY)¹



Source: S&P Capital IQ

¹ Stock price data assessed from March 19, 2021, to November 3, 2023

Achievements Since IPO

- **Net Income and EPS positive** in Q4/22, continued in Q3/23.
- **Adj. EBITDA positive** for full year 2022, continued in Q3/23.
- **Free Cash Flow positive** for full year 2022, continued in Q3/23.
- **On track to meet 2023 revenue and Adj. EBITDA guidance** of \$185 - \$195MM and \$21 - \$24MM.

Capital Markets Overview

Payfare vs. Comparable Companies

| Company | Ticker | Price US\$ | Market Cap | Enterprise Value | ----- Enterprise Value / ----- | | | | | | | |
|---------------------------------|--------------|---------------|---------------|---------------------|--------------------------------|------------------|---------------|-------------------------|--------------|--------------|--------------|--------------|
| | | 3-Nov-23 | US\$mm | US\$mm | -----Revenue----- | -----EBITDA----- | -----P/E----- | -----EBITDA Growth----- | | | | |
| | | | | | 2023E | 2024E | 2023E | 2024E | 2023E | 2024E | 2023E | 2024E |
| High Growth Payments | | | | | | | | | | | | |
| Adyen N.V. | ENXTAM:ADYEN | \$761.17 | \$23,611 | \$16,949 | 9.8x | 8.0x | 22.8x | 18.1x | 35.9x | 29.3x | -13.8% | 26.2% |
| FLEETCOR Technologies, Inc. | FLT | \$237.48 | \$17,503 | \$22,978 | 6.0x | 5.6x | 11.4x | 10.3x | 14.0x | 12.3x | 14.0% | 10.5% |
| BILL Holdings, Inc. | BILL | \$65.61 | \$9,590 | \$8,855 | 8.5x | 7.1x | 80.0x | 54.2x | 44.0x | 35.2x | NA | 47.7% |
| WEX Inc. | WEX | \$176.46 | \$7,355 | \$7,461 | 2.9x | 2.7x | 6.9x | 6.0x | 12.0x | 10.7x | 6.0% | 15.9% |
| Global-e Online Ltd. | GLBE | \$37.23 | \$5,926 | \$5,725 | 9.7x | 7.1x | 63.5x | 43.4x | 76.5x | 55.9x | 101.4% | 46.2% |
| DLocal Limited | DLO | \$18.45 | \$5,284 | \$4,688 | 7.3x | 5.2x | 22.3x | 16.2x | 31.2x | 22.5x | 34.8% | 38.2% |
| Flywire Corporation | FLYW | \$28.47 | \$3,282 | \$2,955 | 7.8x | 6.1x | 81.1x | 46.7x | NA | 569.4x | 144.5% | 73.5% |
| Marqeta, Inc. | MQ | \$5.29 | \$2,897 | \$1,525 | 2.3x | 3.1x | NA | NA | NA | NA | NA | NA |
| Payoneer Global Inc. | PAYO | \$5.75 | \$2,080 | \$1,526 | 1.8x | 1.6x | 9.1x | 7.4x | 24.6x | 22.2x | 292.1% | 23.5% |
| Nuvei Corporation | TSX:NVEI | \$15.32 | \$2,071 | \$3,196 | 2.7x | 2.3x | 7.5x | 6.3x | 9.2x | 7.5x | 22.4% | 19.2% |
| Paymentus Holdings, Inc. | PAY | \$15.49 | \$1,855 | \$1,707 | 2.8x | 2.3x | 38.8x | 29.1x | 73.2x | 59.4x | 67.4% | 33.4% |
| Repay Holdings Corporation | RPAY | \$6.59 | \$597 | \$962 | 3.3x | 3.0x | 7.7x | 6.9x | 7.9x | 7.2x | 4.1% | 11.4% |
| Trim Mean | | | | | 5.3x | 4.5x | 29.2x | 20.5x | 30.5x | 28.3x | 49.3% | 29.1% |
| Median | | | | | 4.7x | 4.2x | 22.3x | 16.2x | 27.9x | 22.5x | 28.6% | 26.2% |
| High Growth Payroll | | | | | | | | | | | | |
| Workday, Inc. | WDAY | \$220.19 | \$55,785 | \$52,397 | 8.4x | 7.2x | 33.5x | 26.4x | 62.2x | 39.5x | 6.0% | 26.6% |
| Ceridian HCM Holding Inc. | CDAY | \$65.43 | \$10,332 | \$11,067 | 7.3x | 6.3x | 26.9x | 22.4x | 48.4x | 38.2x | 74.4% | 19.7% |
| Paylocity Holding Corporation | PCTY | \$144.90 | \$9,654 | \$9,410 | 8.1x | 6.7x | 25.4x | 19.7x | 29.1x | 23.9x | 60.9% | 28.9% |
| Paycor HCM, Inc. | PYCR | \$18.04 | \$3,457 | \$3,383 | 6.2x | 5.2x | 21.4x | 17.3x | 50.1x | 41.9x | 59.0% | 23.4% |
| Trim Mean | | | | | 7.7x | 6.5x | 26.1x | 21.1x | 49.3x | 38.8x | 59.9% | 25.0% |
| Median | | | | | 7.7x | 6.5x | 26.1x | 21.1x | 49.3x | 38.8x | 59.9% | 25.0% |
| Low - Mid Growth Payroll | | | | | | | | | | | | |
| Intuit Inc. | INTU | \$500.20 | \$140,228 | \$143,255 | 10.0x | 8.9x | 25.4x | 22.3x | 35.1x | 30.5x | 20.5% | 14.0% |
| Automatic Data Processing, Inc | ADP | \$219.27 | \$89,895 | \$92,205 | 5.1x | 4.8x | 18.6x | 16.7x | 26.8x | 24.0x | 15.7% | 11.8% |
| Paychex, Inc. | PAYX | \$110.80 | \$40,628 | \$39,803 | 8.0x | 7.5x | 17.9x | 16.5x | 25.9x | 23.5x | 10.5% | 8.6% |
| Paycom Software, Inc. | PAYC | \$160.01 | \$9,386 | \$8,931 | 5.3x | 4.7x | 12.6x | 11.5x | 21.0x | 19.3x | 26.3% | 9.3% |
| Asure Software, Inc. | ASUR | \$8.48 | \$204 | \$227 | 1.9x | 1.8x | 9.8x | 8.8x | 15.8x | 11.3x | 117.0% | 11.2% |
| Trim Mean | | | | | 6.1x | 5.7x | 16.4x | 14.9x | 24.6x | 22.3x | 20.8% | 10.8% |
| Median | | | | | 5.3x | 4.8x | 17.9x | 16.5x | 25.9x | 23.5x | 20.5% | 11.2% |
| Payfare Inc. | TSX:PAY | \$3.81 | \$203 | \$139 | 1.0x | 0.7x | 9.0x | 5.1x | 19.3x | 8.6x | 380.2% | 77.3% |

Source: S&P Capital IQ

Forward looking data reflects consensus Analyst estimates

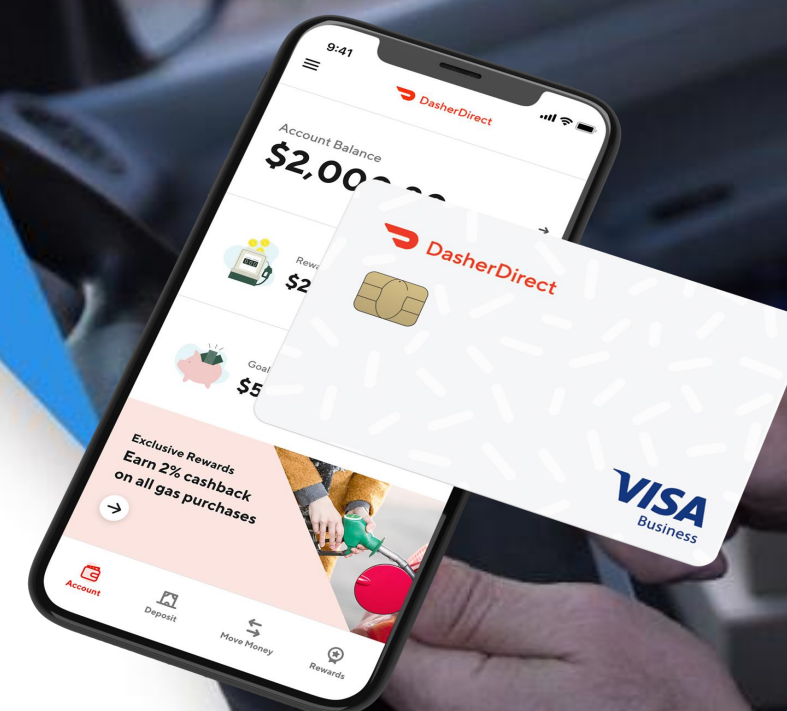
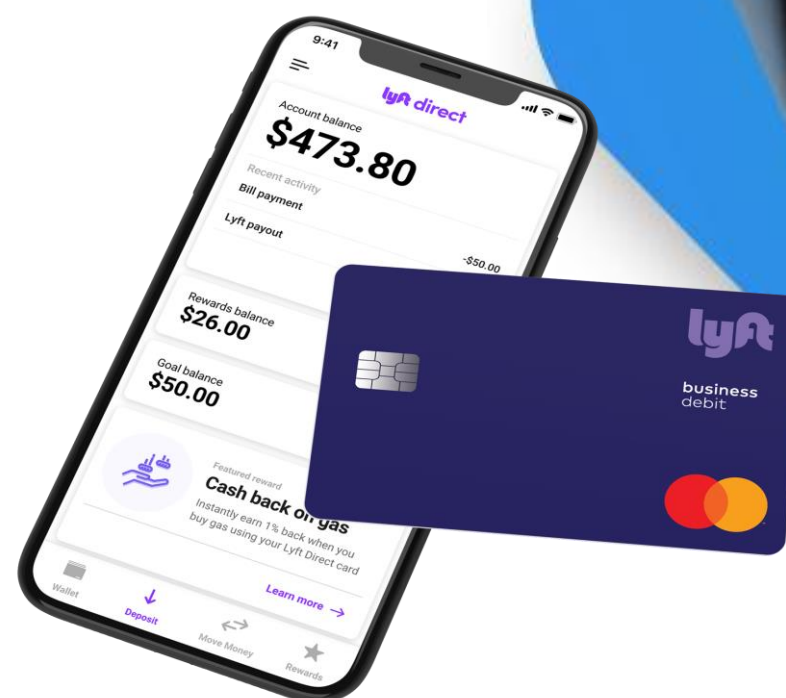
Payfare 2023E based on Q4/23 revenue and adj. EBITDA guidance of \$50MM and \$7MM respectively





Who We Are


- Payfare is a fintech Earned Wage Access (EWA) solution to leading Gig Platform clients including DoorDash, Lyft and Uber.
- Payfare provides instant or near-instant access to Gig Worker earnings not yet received through traditional pay cycles. Earnings are paid out automatically to a free digital bank account powered by Payfare
- Highly scalable proprietary financial technology platform
- Headquartered in Toronto with 100+ employees and contractors





The Gig Economy

We refer to the “Gig Economy” as the collection of Gig Platforms, independent contractors and freelance workers offering their goods or services to consumers and businesses for a price on a Gig Platform. For instance, rideshare drivers for Uber, Lyft or food delivery drivers for DoorDash are “Gig Workers”



THE GIG ECONOMY IS A MAJOR CONTRIBUTOR TO THE DOMESTIC AND GLOBAL WORK FORCE¹

The Gig Economy accounts for nearly ~39% of the U.S. workforce. There is a growing supply of Gig Workers which appears to be fueled, in part, by:

- Evolving social attitudes about peer-to-peer sharing of assets that are now more accepting and even encouraging of sharing underutilized assets for profit;
- Increasing digitization rates through rapid smartphone adoption and increasing internet access in underserved regions is expanding the number of eligible Gig Workers;
- A cultural shift toward embracing a flexible work-life environment; and
- The rising costs of living paired with a shrinking middle class in North America and elsewhere that is compelling the employed lower-to-middle class to seek additional part-time income through gig work².

**US\$204
BILLION**
CURRENT GROSS
VOLUME

**US\$455
BILLION**
GROSS VOLUME
BY 2023

The size of Gig Economy transactions is projected to grow by a **17.4% CAGR** with a Gross Volume of **~US\$455B by 2023¹**

44% of global Gig Worker gross volume today comes from the U.S.^{2,3}

84% of workers want access to earnings between pay periods³

47% of households cannot cover a US\$400 unexpected expense⁴

78% of households live paycheck to paycheck⁵

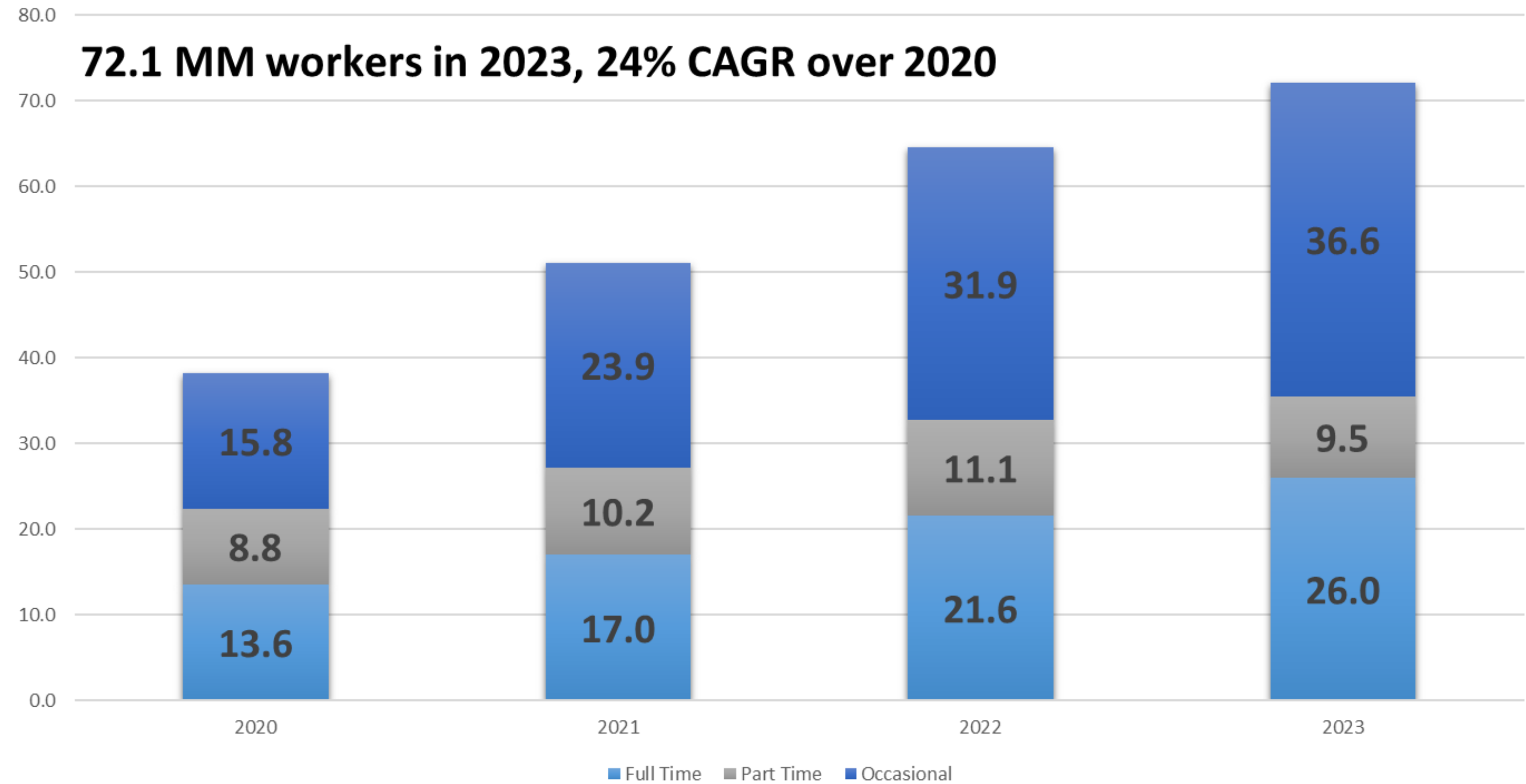
68% of workers report that personal finance worries impact their health⁵

78% of workers incur US\$1k/year in late payment and overdraft charges⁶



The Gig Economy

Total US Independent Work Force, MM













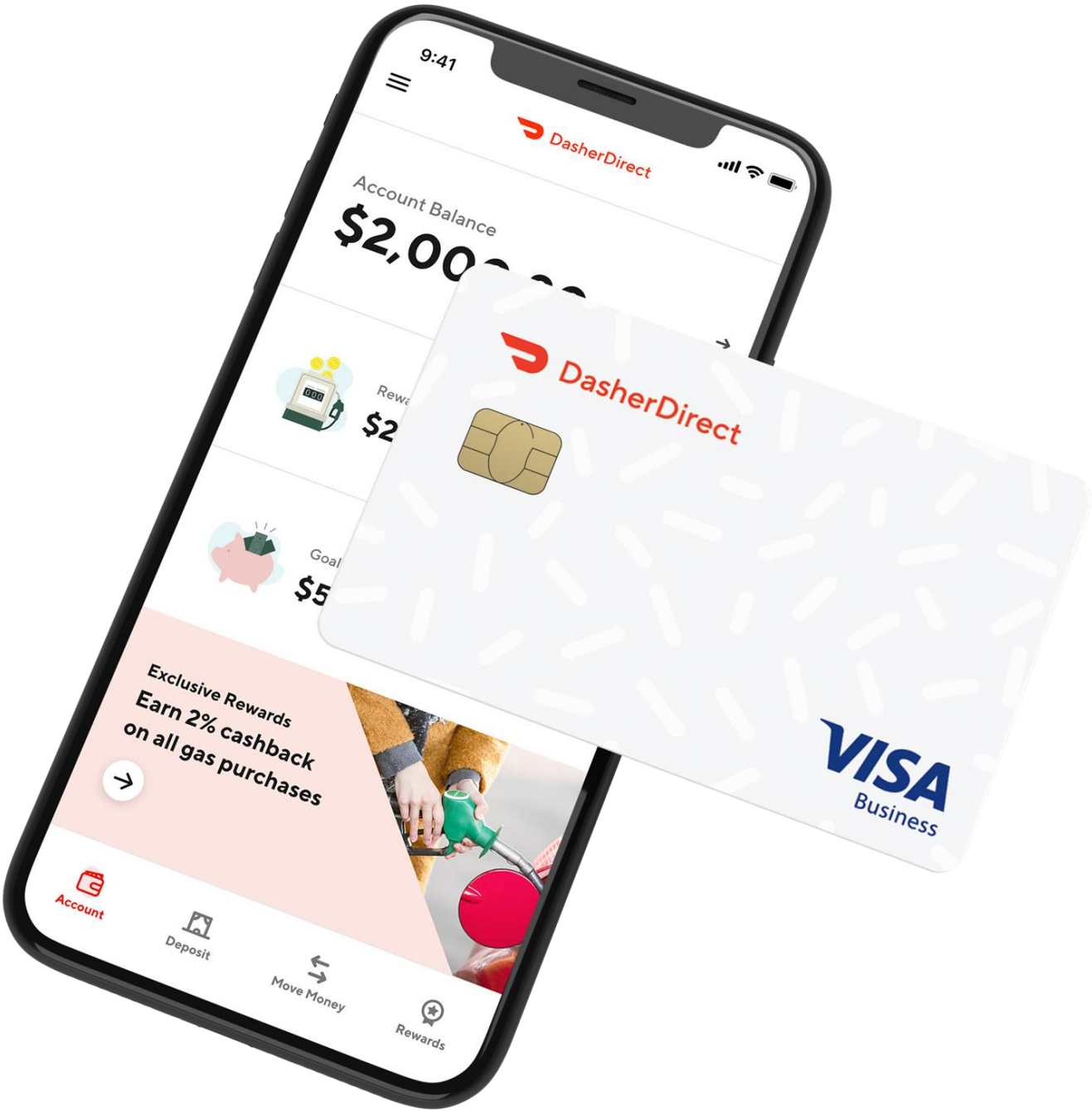
Source: MBO Partners, 2023 State of Independence Research Report



Top Rated Finance App

unitQ November 2023 US Consumer Finance App Ranking

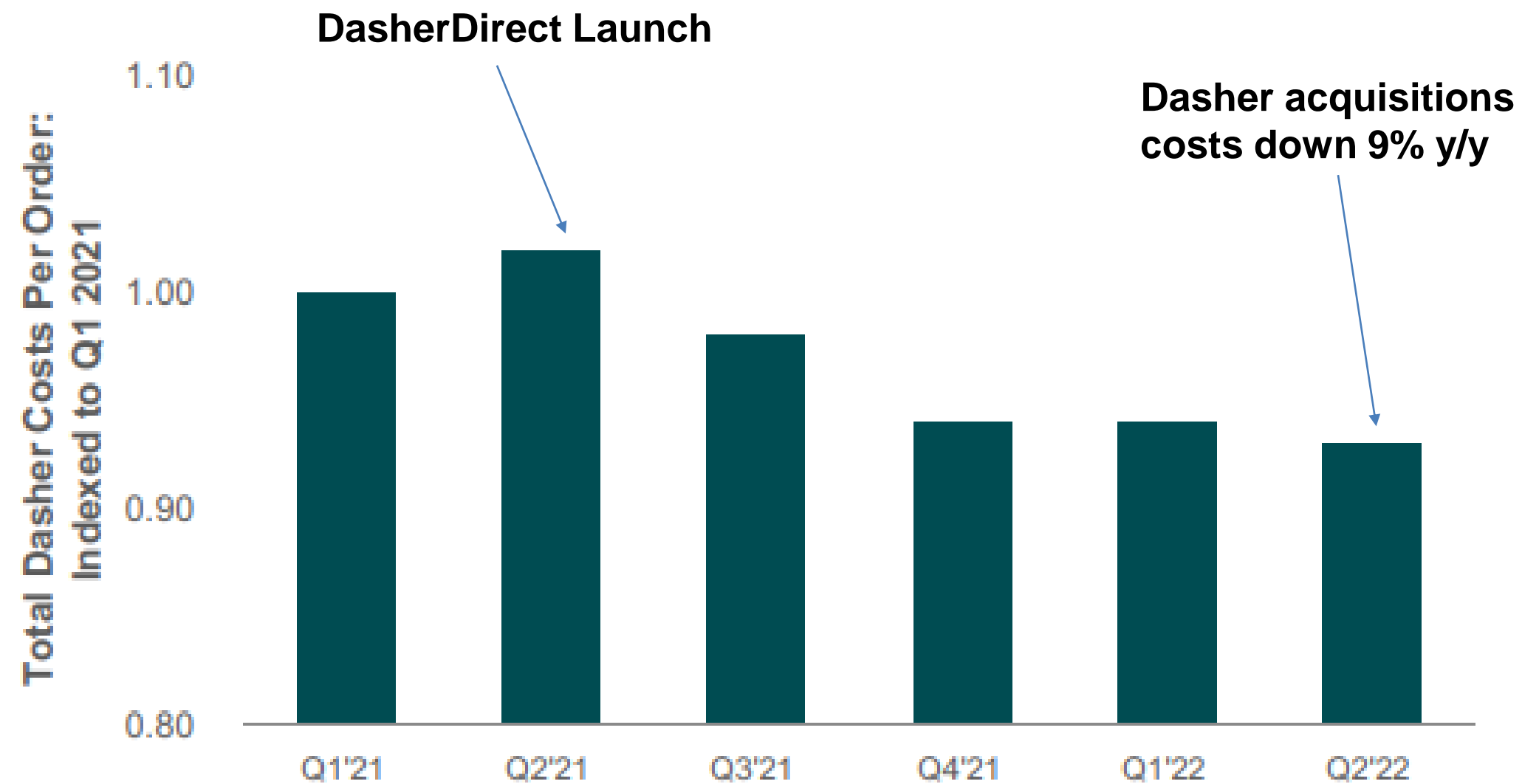
| Rank | Product | unitq Score i |
|------|--|----------------------------|
| 1 |  DasherDirect By Payfare | 93 Epic |
| 2 |  U.S. Bank Mobile Banking | 93 Epic |
| 3 |  Experian® | 91 Epic |
| 4 |  Empower: Cash Advance \$250 | 89 Good |
| 5 |  Google Pay: Save and Pay | 89 Good |
| 6 |  EarnIn: Your Money in Advance | 88 Good |
| 7 |  Citi Mobile® | 87 Good |
| 8 |  Remitly: Send Money & Transfer | 86 Good |
| 9 |  myWisely: Mobile Banking | 86 Good |
| 10 |  Bank of America Mobile Banking | 82 Good |



Source: unitQ

Gig Platforms Realize Benefit

DoorDash Dasher Costs per Order



Source: DoorDash Q2/22 Shareholder Letter, Payfare Inc.

- Material reduction in gig platform worker acquisition costs
- Strong retention
- High organic worker acquisition
- Improved efficiency
- Compelling rewards program

Proven Management Team

Marco Margiotta

Co-Founder, CEO, Chairman

Mr. Margiotta is Payfare's Chief Executive Officer, Chairman, and Director. Mr. Margiotta has over 20 years of experience in fintech and the broader financial services sector as well as capital markets, lending and capital raising.

Ryan Deslippe

Co-Founder, CRO

Mr. Deslippe co-founded Payfare and serves as the Company's Chief Revenue Officer. Mr. Deslippe serves as the executive sponsor for Payfare's major client programs including Uber, Lyft and DoorDash. Before joining Payfare, Mr. Deslippe co-founded a prepaid telecom & payments company.

Charles Park

CFO

Mr. Park has served as Payfare's Chief Financial Officer since 2018. Mr. Park is a Chartered Accountant, Certified Internal Auditor and US CPA. Mr. Park has held several finance leadership positions at companies such as Soti, TeraGo Networks, Rakuten Kobo, Mobilicity and BMO.

Kamran Haidari

CTO and CDO

Mr. Haidari serves as Payfare's Chief Technology and Data Officer. Mr. Haidari brings over 19 years of payments technology experience from his roles at TD & CIBC. Most recently as the AVP, Faster Payments, Enterprise Payments Technology at TD, Mr. Haidari led the technology build of TD Global Transfer, also known as International Remittance Marketplace, as well as the delivery of eTransfer Enhanced User Features and Interac Instant Real-Time Rail.

Sahil Gera

CPO

Mr. Gera serves as Payfare's Chief Product Officer. He has held several senior positions within Payfare's product team since 2019 and was a key contributor to the development and launch of Lyft Direct and Dasher Direct.

Cihan Tuncay

Head of Investor Relations and Corporate Development

Mr. Tuncay is responsible for shareholder communications and assessing strategic investments including acquisitions. Previously Mr. Tuncay was Director of Equity Research covering fintech and financial services for Stifel Financial. He has over 12 years of capital markets experience.

Su Chun

CCO and CSO

Ms. Chun manages all compliance and strategic affairs. Prior to joining Payfare Ms. Chun held senior leadership positions at Mastercard Foundation, TMX Group, and OANDA. She has over 15 years of compliance experience.

Mark Lau

CLO

Mr. Lau manages all legal affairs at Payfare. Prior to joining the Company, Mr. Lau was VP, Legal & General Counsel of TeraGo. Previous to that, he practiced corporate law at Borden Ladner Gervais LLP. He has over 12 years of corporate law experience.



Payments and Tech Focused Board

Keith McKenzie

Director

Mr. McKenzie is the Co-Founder of Payfare. Before joining Payfare, Mr. McKenzie co-founded a prepaid telecom & payments company. Before that, Mr. McKenzie spearheaded multiple telecom ventures.

Matt Swann

Director

Mr. Swann was Nubank's technology strategy as the CTO having joined the company from Booking.com, where he also served as CTO. Previously, Mr. Swann held several senior executive positions including Chief Information Officer at Citibank, as well as Vice President and Global Payments Chief at Amazon. He has over 25 years of experience leading software and product engineering teams.

Paul Haber

Director

Mr. Haber has served as the Lead Independent Director of Payfare's board since December 4, 2015. Mr. Haber has nearly two decades of experience in corporate finance and capital markets.

Dmitry Shevelenko

Director

Mr. Shevelenko was Co-Founder & President of Tortoise and was previously the Director of Business Development at Uber. Mr. Shevelenko was also an adviser to various mobility and future of work startups: Skip, SpotHero, Cargo, Superpedestrian, Remix, and Codi. Earlier in his career, Mr. Shevelenko was a product and operations leader at Facebook, LinkedIn, and Pulse News.

Kelly Graziadei

Director

Ms. Graziadei brings 20 years of leadership experience in tech with companies ranging from 3 people to 200,000. Ms. Graziadei built and led go-to-market teams at AltaVista, Yahoo and Facebook. She subsequently founded F7 Ventures, a female led seed investment fund, where she currently serves as General Partner.

Hugo Chan

Director

With more than a decade of investment management, capital markets, and mergers & acquisitions experience, Mr. Hugo Chan is currently Co-Founder, Chairman & Chief Investment Officer of Kingsferry Capital Management Group Limited, an investment manager of portfolio funds with global mandates to invest in undervalued securities with strong potential for fair value realization and long-term growth.

